

## FOR IMMEDIATE RELEASE NOVEMBER 21, 2011

## STATEMENT OF HON. DAVID M. WALKER ON THE SUPERCOMMITTEE'S FAILURE

The Hon. David M. Walker is Founder and CEO of the Comeback America Initiative and former U.S. Comptroller General. Today, he issued the following statement.

"After over three months of meetings and discussions, the so-called Supercommittee failed to make any deficit reduction recommendations. The Supercommittee's total failure serves to reinforce how dysfunctional Washington has become. Hyper-partisanship, ideological divides and special interests combined to undercut the ability to make real progress on our nation's imprudent deficits and escalating debt burdens. The special legislative authority the committee was granted offered a unique opportunity to make the tough choices necessary to put our nations finances on a more sustainable fiscal path. Unfortunately, the committee failed to take advantage of that opportunity.

"Both political parties are to blame for the failure of the Supercommittee. It is just another example of the huge leadership deficit that exists in Washington today. Americans are tired of partisanship and political rhetoric. They want progress and results.

"The time has come for a fact-based, nonpartisan and non-ideological citizen education and engagement effort to pave the way for meaningful social insurance program reforms and comprehensive tax reforms no later than the end of calendar 2013. These reforms, along with defense and other spending reductions that do not compromise our national security, will be necessary to restore fiscal sanity and avoid a debt crisis in the United States.

"The Comeback America Initiative (CAI) will work with other interested parties to determine how best to present the facts, the truth and the tough choices to the American people as a supplement to the normal political campaign process that will occur in 2012. This includes helping to ensure that the political price of doing nothing exceeds the political price of making tough choices today that will help to ensure a better tomorrow."

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Mr. Walker is available for print and broadcast interviews to assist with your reporting. Please contact:

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